## Free Enterprise



It can be said of <u>land-based capitalism</u> that it is pure communism of the land and pure capitalism of labor. Because the land was non-coercively purchased into the <u>commons trust</u>, the owners of the commons have a <u>Lockean right</u> to control its distribution.

In that sense, pure communism of the land is consistent with free enterprise. More than consistent, it is a precondition for pure capitalism of labor. Government-protected land rights and intellectual property monopolies are the primary reasons capitalism cannot flourish. Additionally, the boom-and-bust cycles of debt-based fiat currency eradicate new businesses and pull productive resources into zombie corporations and speculations that will die with the next cycle.

Pure capitalism of labor, free enterprise, means the most efficient user of a plot of land can capture that land, exploit it however they please, and retain 100% of the profit. This implies no taxes, regulations, or restrictions on using other people's ideas. This is based on a theory of <u>objective rights</u>, summarized by Thomas Jefferson as life, liberty, and the pursuit of happiness.

Free enterprise is the default under land-based capitalism. Objective rights are supreme without the objection of 2/3 of one's neighbors.

<u>Consumption taxes</u> are possible, but these never fall on the enterprise. Businesses will never see a consumption tax nor have any reporting responsibilities. No income, payroll, or hidden taxes like healthcare or other mandates exist. There are no minimum wages.

Capturing and keeping, from competitors and others, the land or location one needs to maximize profits creates the only outflow of revenue supporting the commons.

By default, there is only one regulation called the VOS, or <u>Violation of Standards</u> <u>document</u>. The VOS does not prohibit any business, but it does require that violations of standard practices or expectations be revealed to the user, customer, or employee in apparent ways.

Industry standards and how violations must be displayed are not created by some government bureaucracy but rather by the industry itself and other interested parties in VSGs or <u>Voluntary Standards Groups</u>. Businesses join and fund these self-funded standards groups because the VOS provides a release from liability, and competitors might otherwise deprecate their business practices.

However, a 2/3 plurality of the dominion can turn a standard into a regulation. This will most likely occur when business is done with children who cannot legally read or understand a VOS. However, the constitution protects children's right to life, so certain dangers to children are apt to be violations of torts and laws, irrespective of regulations.

No government or court of law is allowed to interfere with the exercise of objective rights. Only a <u>2/3 plurality</u> of an enclosing <u>dominion</u> can stop the exercise of an objective right protected by the right to life, liberty, and the pursuit of happiness. Nor is this subjective right limitless.

<u>A reasonable person</u> must agree that an enterprise's exercise of the objective right creates what a reasonable person would agree is a negative externality. Often, negotiations with the community will lead to the most efficient <u>Coase outcome</u>.

<u>All content is free</u>. To name two of many, architects and software engineers are eager for an enterprise to take and use their blueprints and code freely. These creators of non-artistic content earn royalties based on the extent to which their work is used. New ideas can be exploited when published with large potential profits for their creators.

There are no antitrust laws or laws against collusion. <u>Monopoly is recognized as</u> the most efficient form of enterprise that pays the highest ground rents. Competition ceases to be mutually assured destruction with the <u>hostile takeover</u>.

The <u>Earth Dividend</u> allows individuals, families, and collectives to start businesses without fear of losing the means of basic survival. Most land is free, available for the taking, and ready to be used to create new industries, new communities, and new worlds.